

Academic Cooperation Agreement  
of  
The University of Puerto Rico  
and  
The Massachusetts Maritime Academy  
TRANSFER OF PROPERTY AGREEMENT

Whereas:

The University of Puerto Rico (hereinafter called the "University") and the Massachusetts Maritime Academy (hereinafter called the "Academy") desire and intend to establish academic cooperation to facilitate exchange of scientific information and the broadening of training capabilities in accordance with the following TRANSFER OF PROPERTY AGREEMENT:

ARTICLE I. Property. The following items(s) is hereby transferred to the University with the intention of providing title to such vessel in the University.

<u>Item Description</u>	<u>Item Location</u>	<u>Item Custodian</u>
R/V THE ISLA MAGUEYES aka M/V AMERICAN HOPE 1971 Bishop Shrimper, GSA #FP1147-83	University of Puerto Rico Marine Science Program Mayquez Campus Mayquez, Puerto Rico	University of Puerto Rico Marine Science Program Mayquez Campus Mayquez, Puerto Rico

ARTICLE 2. Purpose. The University represents, agrees and warrants that the item(s) identified in Article 1 shall be used by the University for the purposes noted above.

ARTICLE 3. Transportation Costs. All packing storage and transportation costs associated with the item(s) identified above will be borne by the University.

ARTICLE 4. No Warranty. The University accepts title to the item(s) identified in Article 1 as is, with and without warranty of any kind and without any representation by the Academy as to condition or suitability for any use. No warranty of title is given and title passes insofar as the Academy obtained it.

ARTICLE 5. Injury or Damage. The University hereby agrees to accept, with passage of title, full responsibility for the item(s) made available and title provided under this Agreement. The University further agrees that the Academy shall be held harmless and shall not be liable in the event of any injury or damage resulting from the University's possession, title, use, or modification of use of said item(s).

ARTICLE 6. Changes. The transfer of title of R/V THE ISLA MAGUEYES, aka M/V AMERICAN HOPE is contingent on said vessel's continued utilization for education, training and scientific research purposes by the University of Puerto Rico. In the event that the University shall discontinue such educational training and/or scientific research use of the vessel, the University shall transfer title to the Academy and return such vessel to the Academy. If the University should return the item(s) identified in Article 1 to the Academy, the transportation costs to Buzzards Bay, Massachusetts, U.S.A. location shall be borne by the University.

ARTICLE 7. Time of Title Passage. Title to the item(s) is granted upon receipt by the school of a copy of this Agreement properly attested and signed by administration officials.

IN WITNESS WHEREOF, the parties represented as aforesaid, have caused this Agreement to be executed as of the 20<sup>TH</sup> day of February 1989.

MASSACHUSETTS MARITIME ACADEMY

BY: John F. Cyprien  
TITLE: Pres. MMA  
DATE: 20 February 1989

UNIVERSITY OF PUERTO RICO

BY: Rodriguez  
TITLE: Director, Academic Affairs  
(UPR)  
DATE: 20 February 1989