



PROGRAM OBJECTIVES

The objectives of the Cooperative Education work-study agreement is to provide Engineering students with an integrated program of work and training in engineering fields of study as co-op participants or interns. Disney Worldwide Services, Inc. and its affiliates ("Disney") and the School of Engineering of the University of Puerto Rico at Mayagüez seek to derive benefits from cooperative efforts in developing highly qualified professional engineers.

ADMINISTRATION OF THE PROGRAM

Disney and the Cooperative Education Office, of the School of Engineering will work closely together to insure maximum program effectiveness. Both the cooperative industry and the University will designate a Coordinator who will be primary contact for all matter involving the combined agreement are followed, will also confer periodically regarding any new problems, changes, or arrangements that may be deemed necessary as the program develops. Subsequent arrangements will be based on their mutual agreement on what actions are required.

SELECTION, ELIGIBILITY AND BENEFITS

Students can apply for participation in the Cooperative Education Program when they have satisfactorily completed the requirements set by the cooperating industry's regulations. Students are eligible for selection through this program when they are officially accepted as Cooperative Education Students at the University of Puerto Rico and have completed at least their third academic year of study with a general grade point average of 2.50 or more on a 4.00 scale.

Students participating in the Cooperative Education Program should be provided competitive pay benefits in accordance with the standards established by the industry for any consultant and this salary will not be less than the minimum salary required by the Cooperative Education Program Office.

Such salary should be representative of the education and work experience of the student. The following benefits may be established by the cooperating industry to encourage participation: (Applied only to Companies located in the United States)

 **Major Medical, Dental and Life Insurance**

✍ *Reimbursement for transportation expenses incurred by the student between school and the work location.*

✍ *Assistance in identifying reasonable housing for the duration of the work assignment.*

All applicants will be considered for employment without regard of race, creed, color, sex or national origin. However, only U.S. citizens or residents can be considered to participate in the Cooperative Education Program which is a requirement of the Cooperative Education Office of the School of Engineering and not Disney.

The pattern of work and study will be for at least a semester and a summer designed to conform to the semester or summer of the academic calendar of the university.

Work Assignment Procedure:

Initial work assignments at the Walt Disney World® Resort will recognize the student's level of academic attainment, and progressively more responsible assignments will be made for each subsequent work period. In addition, the assignments will be consistent with the career objectives of the student whenever possible.

The student's first two months of employment will be considered a trial period during which strengths and weaknesses are carefully observed and assessed and needed help is given as required to improve aspects of the student's performance.

Promotion Procedures

Students are eligible for the selection through this program when they are officially accepted as Cooperative Education Students at the University and have completed at least their third academic year of study. They will enter a Student Trainee grades as such times as they have satisfactorily completed the requirements set by the cooperating industry's regulations.

Quality of Work and Study for Retention

The Coordinators will insure that the quality of both the work and the study undertaken by cooperative program or internship participants are maintained at a level sufficient to merit continuing participation on the program. Specifically, students must maintain a grade point average of 2.5 or more in academic studies

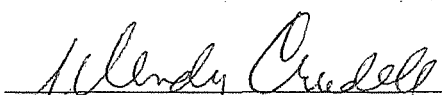
and must perform satisfactorily in related work assignments to remain in the program. When performance is unsatisfactory, established academic standards are not maintained, or the student violates any policies of either the University or Disney, the student may be removed for the program. The Cooperative Education Program office will initiate the removal action, but it will only do that after written certification of failure or policy violation is received from Disney. Further, all participating students and the University acknowledge that employment by Disney is at-will and Disney may terminate employment of any student at anytime.

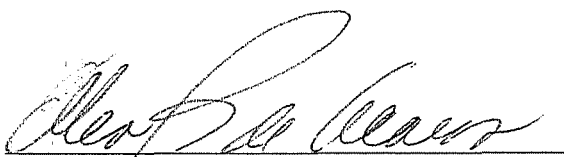
Procedures at the End of Program:

A Cooperative Education Program does not commit either Disney or the student to employment after graduation.

General:


This agreement becomes effective upon the date Disney and the Cooperative Education of the University of Puerto Rico at Mayagüez, signs it. The agreement will remain in force until either party notifies the other party of their wish to change, amend or cancel the agreement with at least 30 days notice.


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Date: June 10 / 05



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