



**PARTICIPATION AGREEMENT BETWEEN  
SIFE PUERTO RICO AND UNIVESITY OF PUERTO RICO  
MAYAGUEZ CAMPUS**

In the city and state of Mayagüez, Puerto Rico, on the 21 day of February of 2007, we celebrate the present agreement between University of Puerto Rico-Mayagüez Campus, hence forth referred to as "the university", represented by **Dr. Jorge I. Vélez Arocho** as the **Chancellor** of the University of Puerto Rico Mayagüez Campus, and the Students In Free Enterprise Puerto Rico organization, hence forth referred to as "SIFE Puerto Rico", represented by **Mariela García Colberg, Executive Director of SIFE Puerto Rico**, entering into a formal participation agreement between the university as a member of the program and eligible for participation in the activities of SIFE Puerto Rico.

**FIRST:** The University has the right to create and develop a team of students to participate in the activities of SIFE Puerto Rico within the rules and regulations of SIFE.


**SECOND:** For all of the coordination and administration of the program, the University has designated Dr. José M. Romaguera Casablanca, Business Center Director, who will be in charge of representing the University before SIFE Puerto Rico. Dr. José M. Romaguera, Business Center Director, is in charge of understanding and supporting the participating students in their process of development and

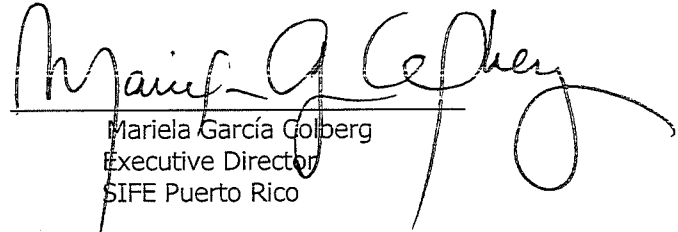
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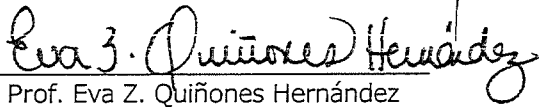
**THIRD:** The team of students from the university that participate in SIFE Puerto Rico activities have the right of representing the University in the National Competition of SIFE Puerto Rico at the location decided upon by the SIFE Puerto Rico Board of Directors. If the team wins the National Competition the have the right and obligation to represent Puerto Rico in the SIFE World Cup at the designated location set by the SIFE World Headquarters' Board of Directors.

**FOURTH:** SIFE Puerto Rico agrees to provide the best development tools, communication and support in personal resources from the management team, to constitute the participation of the University in SIFE Puerto Rico activities.

**FIFTH:** SIFE Puerto Rico is not responsible to provide neither economic support directly to the university nor will does it require any fees from the University or student participants for SIFE membership.

  
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Dr. Jorge I. Vélez Arocho  
Chancellor  
University of Puerto Rico  
Mayagüez Campus

  
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Mariela García Colberg  
Executive Director  
SIFE Puerto Rico

Recommended:   
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Prof. Eva Z. Quiñones Hernández  
Dean College of Business Administration

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